



MALDIVES CUSTOMS SERVICE
MALE'
REPUBLIC OF MALDIVES

ANNOUNCEMENT

English translation of lulaan (IUL)-14-D8/1/2016/48 dated 14th August 2016, regarding mandatory inclusion of FOB values when declaring shipments

Information about the value of imports, including Free on Board (F.O.B), freight and insurance is very useful for organisations like Maldives Monetary Authority (MMA) for the Balance of Payment (BoP) calculations, United Nations Statistics Division (UNSD) for International Merchandise Trade Statistics (IMTS) compilations and to other individuals seeking import/export statistics for various purposes. However, it has been identified that freight and insurance figures are NOT declared separately for cases where other than F.O.B values are mentioned in the declaration.

Therefore, please be advised that it is mandatory to declare the F.O.B value in the Goods Declaration Form, in which the value of freight and insurance (if any) must be stated separately. It has to be noted that no further changes have been brought to the requirements of Commercial Invoice as prescribed in the Article 109 of Customs' General Regulations.

